

CPR Invest

Société d'Investissement à Capital Variable (SICAV)
5, allée Scheffer, L-2520 Luxembourg, Luxembourg
R.C.S. Luxembourg: B 189795

(the "**Company**")

NOTICE TO SHAREHOLDERS

Luxembourg, 25 July 2022

The shareholders of CPR Invest – Euro High Dividend (the "**Sub-Fund**") are hereby informed of the decision of the Company's Board of Directors (the "**Board**") to proceed with the liquidation of the Sub-Fund.

CPR Invest - Euro High Dividend (the "**Sub-Fund**") suffers from a lack of commercial interest and has insufficient assets under management, meaning the Sub-Fund is no longer economically viable.

The Board deems it necessary and in the interests of investors to liquidate the Sub-Fund from 1 August 2022 (the "**Liquidation Date**") until the close of liquidation and dissolution of the Sub-Fund, following Article 13.7 of the prospectus (the "**Prospectus**") and Article 24 of the Articles of Association (the "**Articles**").

In addition, the Board has decided to suspend subscriptions to shares issued by the Sub-Fund by new investors or by existing shareholders and to suspend the conversion of shares issued by another sub-fund of the Company into shares issued by the Sub-Fund as from 12 July 2022.

The Board has further decided that all or part of the assets of the Sub-Fund's portfolio may be sold from the Liquidation Date to gradually build up the portfolio with liquid assets. This will be done with the interests of the investors in mind and will ensure that the latter are repaid. During this period, the Sub-Fund's portfolio may no longer comply with its strategy set out in Section 4 "Investment Policies and Restrictions" of the Prospectus and/or may no longer comply with the regulatory risk diversification requirements applicable to UCITS.

In addition, all shares in the Sub-Fund will be redeemed or repurchased at the net asset value per share on the day following the close of liquidation (considering the actual realisation prices of investments and associated costs). The liquidation proceeds will be settled in accordance with the provisions of the Prospectus applicable to the redemption of shares.

Liquidation proceeds: amounts that cannot be distributed to shareholders and/or are not claimed by shareholders (e.g. unclaimed redemption proceeds) will be held in escrow accounts by the Caisse de Consignation in Luxembourg.

The Board would also like to advise you that the Sub-Fund will bear the transaction costs related to the liquidation. Other liquidation costs are paid by the Management Company (and/or any affiliate within the CPR Invest Group).

Existing shareholders of the Sub-Fund are no longer entitled to request the redemption or conversion of their shares to another sub-fund of the Company as from the Liquidation Date.

For any questions regarding these changes, please consult your financial adviser.

This liquidation will be reflected in the next version of the Prospectus. This version of the Prospectus is available at the Company's registered office and may also be obtained free of charge from CPR Asset Management at 91-93 Boulevard Pasteur, CS 61595, 75730 Paris Cedex 15, France, and on its website www.cpr-am.com.

The Board of Directors